



United Way of Central and Northeastern Connecticut's Volunteer Budget Coaching Program

Participant Application

Congratulations!

You've taken the first step to understanding where your money goes. In this program, you will learn how to set your financial goals, track your spending and income to come up with an actual budget so you can start on the path to achieving your goals.

About the program:

United Way Volunteer Budget Coaching is a four-month program. You'll work one-on-one with your coach to review, understand and plan your personal finances.

Throughout the program you'll:

- Identify all sources of income
- Track monthly expenses and calculate the difference between income and expenses
- Identify all outstanding debt
- Develop a budget to gain insight into your finances
- Determine your financial goals
- Develop an action plan to reach your goals
- Review your credit score

Why United Way Volunteer Budget Coaching?

A budget is like a road map. It helps you see where you are and how you can move towards your financial goals. The great thing about a budget is that it gives you the power of choice. Once you know exactly how much income you have each month and how much you spend, you can develop a realistic budget to meet your goals, such as paying off credit card balances, saving for a house, or funding a college education.

The Volunteer Budget Coaching program is tailored to meet individual needs with the ultimate goal of creating a stable financial future and improved quality of life.

Program Requirements

- Attend Volunteer Budget Coaching Orientation prior to being matched to a coach
- Be able to have an honest and open dialog about personal finances with your coach
- Pull credit score
- Meet with your coach for monthly in person meetings (four sessions)
- Contact and update your coach monthly (four sessions). Contact via phone is preferable, but via email is an option.
- Work on developing a budget and tracking your income and expenses
- Establish short term and long term personal finance goals
- Income Guidelines: Participants must earn a minimum of \$20,000 and a maximum of \$111,000 annual household income

For entry into the program, please fill out the attached program application and return to CWEALF, Att. Denise Rhone, drhone@cwealf.org. Call 860.610.6049 for more information. **The deadline to submit your application is 5pm on Tuesday, March 21, 2017. This application is strictly confidential.**

Next Steps:

- Upon receipt of your completed application, CWEALF will contact you for an initial phone or in-person assessment interview
- A second assessment will be followed up with an in-person meeting
- You will be required to attend a two-hour Orientation Workshop on April 4, 2017.
- Following the Orientation Workshop, you will be contacted for a final assessment to confirm your participation in the program
- Upon acceptance into the program, will be required to sign a Participant Agreement

United Way Volunteer Budget Coaching is supported through individual and corporate contributions to United Way Community Investment along with:



The United Way Volunteer Budget Coaching Program is a four-month program consisting of an orientation workshop and 8 meetings with a Volunteer Budget Coach. All applicants must be able to participate in all aspects of the program. Meetings will be conducted on the phone and in-person.

Date: _____

Full Name: _____

Address: _____ City, State, Zip: _____

Home Phone: _____ Cell Phone: _____ Work Phone: _____

Preferred Phone Number: Home Cell Work

Email Address: _____

How did you learn about the United Way Volunteer Budget Coaching Program? _____

Resident Status: US Citizen Non-Resident Permanent Resident

Date of Birth: _____

Marital Status: Single Partner Married Separated Divorced Widowed

Ethnicity: Non-Hispanic White Hispanic Black Hispanic Other Hispanic

Race: Caucasian Black of African American Asian American Indian or Alaskan Native
 Native Hawaiian or Pacific Islander Other I do not wish to respond

Do you consider yourself a person with a disability or receive SSDI? Yes No

Veteran Status: Non-Veteran Veteran Service Disabled Veteran

Are you a single parent? Yes No

Highest level of Education High School Graduate/GED Vo-Tech Some college Associate's Degree Bachelor's Degree Master's Degree Doctorate

What benefits are you currently receiving? (i.e. disability, unemployment, SNAP, etc.) _____

Are you the head of household? Yes No

How many people are currently contributing to the household income? _____

Are you current employed? Yes No If yes, are you employed Full time and/or Part time

What is your current household income? (Please include all sources of income) \$ _____

How many members are in your household? _____ Over 18 _____ Under 18

Are you in any financial crisis? Yes No

If yes, please indicate the type(s):

Deep credit card debt Divorce Bankruptcy Foreclosure Other

If other, please specify: _____

What are your current major financial concerns? Credit issues?

Will you be able to have an honest and open dialog about your current and future financial situation?

Yes No

Do you currently have any of the following? (Check all that apply)

- | | | | |
|---|---|--------------------------------------|--|
| <input type="checkbox"/> Saving Account | <input type="checkbox"/> IRA/401K | <input type="checkbox"/> Pension | <input type="checkbox"/> Life insurance |
| <input type="checkbox"/> Checking Account | <input type="checkbox"/> Credit card | <input type="checkbox"/> IDA Account | <input type="checkbox"/> College fund/529 Plan |
| <input type="checkbox"/> Direct deposit | <input type="checkbox"/> Financial advisor/accountant | | |

Do you know your credit score? Yes No

If yes, what is your score? _____ Date credit score last pulled? _____

What are your goals for budget coaching? (Check all that apply)

- | | | |
|--|---|--|
| <input type="checkbox"/> Keep my financial records orderly | <input type="checkbox"/> Manage day-to-day expenses | <input type="checkbox"/> Create a monthly budget |
| <input type="checkbox"/> Save for children's education | <input type="checkbox"/> Improve my credit score | <input type="checkbox"/> Get out of debt |
| <input type="checkbox"/> Set aside money for investments | <input type="checkbox"/> Save money for retirement | <input type="checkbox"/> Other |

How do you feel *currently* about managing your money?

Paralyzed Anxious Disinterested Relaxed Optimistic Other _____

How do you want to feel *in the future* about managing your money?

In control Less Anxious Educated Proud Optimistic Other _____

What parts of managing your money do you feel most equipped with?

Do you feel you have control of your current money situation? Please explain.

Have you ever developed a household budget? Yes No

If yes, what was that experience like for you?

If yes, what methods did you use?

Do you have a debit card? Yes No

Do you typically get charged overdraft or no sufficient funds (NSF) fees on that account? Yes No

Do you have credit cards? Yes No

If yes, how many? _____ Total current balance owed \$ _____

How do you utilize your credit cards?

For convenience To accumulate rewards When I don't have cash Other

What is your typical style of payment on these credit cards?

Nothing As much as I can afford Minimum payment

More than the minimum payment Full balance

What other types of debt do you have? (Check all that apply)

Car loan(s) Student loan(s) Rent/Mortgage

Friends/Family loan Pay day lender Other _____

Do you pay a fee to cash your checks? Yes No

What is your process for paying bills?

What major purchases do you have planned over the next 12 months?

What is your total debt? (Include all debt – student loan, medical bills, credit card debt, etc.) \$ _____

Do you expect any significant life changes in the next 12 months? Yes No

If yes, please identify: Marriage Separation/Divorce Major medical

Baby Legal issues Loss of job Other _____

Do you have emergency savings? Yes No

Are you expecting a tax refund? Yes No

Do you have savings for retirement? (i.e. savings, pension, retirement plan) Yes No

Please explain why you want to participate in the United Way's Budget Coaching Program:

What do you hope to achieve by participating in this program?

Will you be able to meet with your coach monthly face-to-face? Yes No

How much time can you dedicate to achieving your goals outside of the coaching sessions?

No time 1 hour 2 - 3 hours 4 - 5 hours Whatever is necessary